

## WHAT IS THE AKRON COMMUNITY FOUNDATION?

A charitable foundation initially created by a gift from the Florence Peterson Estate. The Foundation now serves as a vehicle to receive gifts from individuals, families, businesses, and organizations. Gifts are carefully invested with the income from endowments used to make grants to public charities that best meet the needs in Akron.

## WHAT IS THE COMMUNITY FOUNDATION'S PURPOSE?

The purpose of the Akron Community Foundation (ACF) is to connect donors who care with causes that matter and to enhance the quality of life in our community.

## WHO MANAGES THE COMMUNITY FOUNDATION?

A local Advisory Board representing the varied interests of the Akron community is responsible for governance.

The Akron Community Foundation is an affiliate of the Siouland Community Foundation which provides administrative and technical assistance.

## WHO DECIDES ON THE GRANTS?

The Akron Community Foundation Advisory Board is charged with carefully reviewing grant proposals and recommending grants to be awarded.

Grants support present and emerging needs in the areas of arts and culture, community betterment, education, environment, health, and human services.

The Akron Community Foundation Advisory Board makes grant recommendations based on identified community needs and the proposing organization's capacity to effectively enhance the quality of life in Akron.

## WHY GIVE THROUGH THE AKRON COMMUNITY FOUNDATION?

The Community Foundation serves as a vehicle to carry out the charitable objectives of donors and offers distinct advantages.

- **Simplicity** - One contribution can address a wide range of donor interests to benefit one or a number of community needs.
- **Permanence** - A gift to an endowment fund will continue to provide benefits in perpetuity.
- **Flexibility** - Donors can realize nearly any charitable intent by choosing from among the variety of fund options offered (see next column) and the variety of assets that can be used to make a gift.
- **Tax Benefits** - All contributions are deductible to the greatest extent allowed by law.
- **Shared Interests** - We work with you, the donor, to guarantee that charitable support is distributed according to your intent.

## HOW CAN I GIVE TO THE AKRON COMMUNITY FOUNDATION?

You may make a gift of cash, securities, real estate, life insurance, personal property . . . or by a bequest, trust arrangement, or retirement plan assets. Memorial gifts are also accepted.

## WHAT FUND OPTIONS ARE AVAILABLE DONORS?

You may contribute to the unrestricted Community Endowment or establish a separate component fund bearing your name or a name of your choosing. All grants will be made in the name of the fund you establish.

- An **Unrestricted Fund** provides the greatest flexibility to respond to the ever-changing needs in Akron.
- A **Designated Fund** allows you to name one or more charitable organizations to perpetually receive grants of income from the special fund you established.
- A **Field of Interest Fund** allows you to specify a field of personal interest – arts, education, health, youth, or recreation, for example, toward which grants will be directed.
- A **Donor-Advised Fund** provides you with the opportunity to recommend the charitable organizations to receive grants from your fund.
- A **Scholarship Fund** may be established to help students pursue post-secondary education or training.
- An **Agency Endowment Fund** can be established by the organization itself to build a permanent source of support.
- A **Special Purpose (non-endowed) Fund** can be established to benefit a specific cause or fundraising campaign.

*The Akron Community Foundation provides a simple, powerful and highly personal approach to giving.*

**We invite you to create a lasting legacy.**

## AN INVITATION

We invite you to find out more about the Akron Community Foundation and how you may use it to accomplish your philanthropic goals.

You don't have to be wealthy to make a difference. You can have a lasting impact on the quality of life in Akron, right here, right now, and for years to come.

## HOW CAN I GET MORE INFORMATION?

Call or write:

Mike Hohenstein, Advisory Board Chairman  
Akron Community Foundation  
c/o P. O. Box 707  
Akron, IA 51001  
(712) 568-1091

Other Advisory Board members include:

Jim Black  
Connie Blake  
Craig Bobier  
Bob Frerichs  
Chuck Haugland  
Harold Higman, Jr.

Or contact:

ACF Administrative Office  
c/o Siouxland Community Foundation  
Attn: Debbie Hubbard, Executive Director  
505 Fifth Street, Suite 412  
Sioux City, IA 51101  
(712) 293-3303



[www.siouxlandcommunityfoundation.org/akron.aspx](http://www.siouxlandcommunityfoundation.org/akron.aspx)

# AKRON COMMUNITY FOUNDATION

Created by and for the people of  
Akron, Iowa to connect donors  
who care with causes  
that matter.

*Where Your Charitable  
Gift Lasts . . .  
For good. For ever.*